

SITI Networks Limited

(Formerly known as SITI Cable Network Limited)
4th Floor, FC-19 & 20, Sector 16 A, Film City
Noida, Uttar Pradesh - 201301, India

Tel. : +91-120-4526700

Website : www.sitinelworks.com

Regd. Office shifted to
'Unit No. 38, 1st Floor, A Wing,
Madhu Industrial Estate,
P. B. Marg, Worli, Mumbai-400 013'



April 24, 2018

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Subject : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Board constituted Investment Committee of the Company at its meeting held today i.e. on April 24, 2018, has approved the incorporation of two (2) Limited Liability Partnerships under the Limited Liability Partnership Act, 2008.

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, the details required to be disclosed in this regard are enclosed herewith as **Annexure –A**.

Request you to take the same in your record.

Thanking you

Yours truly,
For SITI Networks Limited
(Formerly known as "Siti Cable Network Limited")


Suresh Kumar
Company Secretary



ANNEXURE – A

Disclosure pursuant to Regulation 30 read with Schedule III (A)(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details (i)	Details (ii)
1	Name of the target entity, details in brief such as size, turnover etc.	Target entity is yet to be incorporated under the Limited Liability Partnership Act, 2008	Target entity is yet to be incorporated under the Limited Liability Partnership Act, 2008
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No	No
3	Industry to which the entity being acquired belongs	The proposed legal entity will operate in Cable TV Sector in Media & Entertainment Industry, in which the Company operates	The proposed legal entity will operate in Cable TV Sector in Media & Entertainment Industry, in which the Company operates
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To acquire DAS business	To acquire DAS business
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable	Not Applicable
6	Indicative time period for completion of the acquisition	On or before September 30, 2018	On or before September 30, 2018
7	Nature of consideration - whether cash consideration or share swap and details of the same	Combination of cash and/or in kind	Combination of cash and/or in kind
8	Cost of acquisition or the price at which the shares are acquired	Total maximum aggregate of capital to be infused would be Rs. 10.00 crores, subject to adjustment on account of liabilities/ assets	Total maximum aggregate of capital to be infused would be Rs. 10.00 crores, subject to adjustment on account of liabilities/ assets
9	Percentage of shareholding / control acquired and / or number of shares acquired	62% of profit sharing ratio	51% of profit sharing ratio
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Not Applicable as the entity is to be incorporated under Limited Liability Partnership Act,	Not Applicable as the entity is to be incorporated under Limited Liability Partnership Act,

